



Methodists Helping Methodists

F O U N D A T I O N

# INVESTMENT OPPORTUNITY BOOKLET

April 15, 2024

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# Mission

The mission of the Methodists Helping Methodists Foundation is to serve, nurture and secure the religious, educational, and benevolent programs of all Churches, Boards, Agencies, Ministries, Homes, Camping and Educational Institutions related to the Methodist movement and located in Colorado, Montana, Utah, and Wyoming.

# Organization and History

Methodists Helping Methodists Foundation (referred to as the “Foundation”) is a Colorado nonprofit corporation and a qualified IRS 501(c)(3). It was formed in 2018 when the Rocky Mountain United Methodist Foundation (established 1987) and the Yellowstone Conference United Methodist Foundation (established 1996 in Montana) merged. Originally after this merger, the name of the organization was Mountain Sky United Methodist Foundation. In 2020, the Board of Directors renamed the Foundation as it is today, the Methodists Helping Methodists Foundation. Today, the Foundation now manages more than 700 church, agency, and individual accounts totaling over \$54 Million dollars; this includes the fund offerings in this booklet and the Methodists Helping Methodists Fund, and the fund balances for the Foundation.

# Investment Opportunities

The Foundation’s funds are comprised of socially responsible investments to provide growth of capital or current income through investment in companies that make a significant contribution to society through their products and services and by the way they do business. Potential investments are first screened for financial soundness and then evaluated according to the Social Principles of the United Methodist Church and in alignment with John Wesley’s Social Holiness Movement.

The Foundation offers portfolios to meet a variety of investment objectives through the following funds (“Funds”):

The **Balanced Fund** is invested in equity markets that seek to provide opportunities for growth, and in fixed income markets to provide income and downside protection. The Balanced Fund is a “fund of funds”, holding a pre-specified allocation of units of domestic and international stocks, bonds, and other diversifying asset classes. In managing this Fund, the Foundation management considers and follows the requirements set forth in the Uniform Prudent Management of Investment Funds Act (“UPMIFA”), which includes standards of conduct in managing and investing charitable funds such as endowments, legacy funds, or funds that exist to provide long term sources of income and/or financing to churches and other ministries.

The **Fixed Income Fund** invests in a broad mix of fixed-income securities and inflation-protected securities.

The **Equity Growth Fund** maintains a managed portfolio consisting predominantly of US and international stocks, as well as publicly traded real estate investment trusts, private real estate, and private equity.

The **Short Term Fund** invests in interest bearing accounts that may include American National Bank, Texas Methodist Foundation, Wesleyan Investive, the Methodists Helping Methodists Fund, and Merrill Lynch.

# Investment Policy Statement

*Initially Adopted by the Investment Committee September 2003, Amended June 1, 2014*

## The Foundation

A Board of Directors governs the Methodists Helping Methodists Foundation that serves churches and other faith-based organizations related to the Methodist movement and located in the region as defined by the Mountain Sky Conference of The United Methodist Church. In accordance with its duties, the Board of Directors duly appointed an Investment Committee to oversee the investments of the Foundation. The Investment Committee adopts and establishes the following Investment Policy Statement to establish guidelines, allow oversight, and provide investment management review for the investments of the Foundation.

The Foundation has different investment objectives, time horizons, and risk tolerances for each of the each of its Funds. The goal is to construct diversified portfolios representing specific, broad asset classes that reasonably span the risk/return spectrum and coincide with the projected needs and goals of the Foundation and investors in the Funds.

## The Purpose of the Investment Policy Statement

This Investment Policy Statement is intended to assist the Foundation and the Investment Committee by ensuring that investment-related decision making process is prudent. It outlines the underlying philosophies and processes for the selection, monitoring, and evaluation of the investments and investment managers utilized by the Foundation. This Investment Policy Statement describes the Foundation's approach and overriding philosophy toward investment choices and to investing in general, including, but not limited to:

- Stating the Foundation's investment objectives;
- Identifying the roles of those responsible for the Foundation's investments;
- Describing the criteria and procedures for selecting investments and investment managers;
- Establishing investment procedures, measurement standards, and monitoring procedures;
- Describing ways to address investments and investment managers that fail to satisfy established objectives; and
- Providing criteria for the determination of appropriate diversification within investments and across asset classes.

This Investment Policy Statement will be reviewed at least annually, and if appropriate, be amended to reflect changes in the capital markets, Foundation objectives, or other factors relevant to the Foundation.

## Investment Objectives

The Foundation's Investment Policy seeks to be aligned with the principles that originate from John Wesley's Social Holiness Movement that have been interpreted and applied to the management of financial investments. As The United Methodist Church is a global leader in the applications of Wesley's principles, it is the Foundation's policy to align with the guidelines for socially responsible investing as described in The Book of Discipline of the United Methodist Church, 2016, paragraph 717:

*In the investment of money...foundations shall...make a conscious effort to invest in institutions, companies, corporations, or funds whose practices are consistent with the goals outlined in the Social Principles. All United Methodist institutions shall endeavor to seek investments in institutions, companies, corporations, or funds that promote racial and gender justice, protect human rights, prevent the use of sweatshop or forced labor, avoid human suffering, and preserve the natural world, including mitigating the effects of climate change. In addition, United Methodist institutions shall endeavor to avoid investments in companies engaged in core business activities that are not aligned with the Social Principles through their direct or indirect involvement with the production of anti-personnel weapons and armaments, (both nuclear and conventional weapons), alcoholic beverages or tobacco; or that are involved in privately operated correctional facilities, gambling, pornography or other forms of exploitative adult entertainment. The boards and agencies are to give careful consideration to environmental, social, and governance factors when making investment decisions and actively exercise their responsibility as owners of the companies in which they invest. This includes engaging with companies to create positive change and hold them accountable for their actions, while also considering exclusion if companies fail to act responsibly.*

The Foundation acknowledges that many corporations invest in a wide range of enterprises, some portion of which may not be aligned with the Social Principles. For purposes of this policy, any significant source of revenue for corporations in which the Foundation invests must meet the guidelines for socially responsible investments.

The research and guidance from Wespath Investment Management, formerly known as The General Board of Pensions and Health Benefits of the United Methodist Church, is used as a reference tool for interpretation of these guidelines.

The Foundation's investments will also be selected seeking to:

- maximize return within reasonable and prudent levels of risk;
- provide returns comparable to returns for similar investment options;
- provide exposure to a wide range of investment opportunities in various asset classes;
- keep administrative and management costs competitive; and
- meet the short-term needs and strategic goals of the Foundation.

## Roles and Responsibilities

The Investment Committee shall be responsible for the management and administration of the Foundation's investments. The Investment Committee is responsible for selecting the entities for holding and investing Foundation assets in accordance with the terms of this Investment Policy Statement.

The Investment Committee shall:

- Establish and maintain the Investment Policy Statement;
- Select investments and/or investment managers;
- Periodically review the Foundation's investments to ensure they meet the guidelines and standards established by the Investment Policy Statement;
- Periodically evaluate the Foundation's investment performance and recommend investments and/or investment manager changes;
- Establish a process and procedure for receiving information relating to shareholder issues and proxy votes;
- Establish guidelines for its investment managers for shareholder engagement that includes social advocacy work and the voting of shareholder proxies and
- Establish and maintain such records as are necessary to document the actions of the Committee and make such records available to the Board of Directors.

## Selection of Investments and Managers

The selection of investments for the Foundation is among the Investment Committee's most important responsibilities. Set forth are the considerations and guidelines employed in fulfilling this responsibility.

### Investment Selection

The Foundation intends to provide an appropriate range of investments that may span the risk/return spectrum. Furthermore, the Foundation's investments will allow it to construct portfolios consistent with prevailing circumstances, goals, time horizons, and tolerance for risk. Major asset classes to be offered include cash and cash equivalents, fixed income securities, stocks or other equity-like securities, and alternative investments.

### Investment Performance Benchmarks

Each asset class shall be assigned a benchmark for performance. Comparison of investment performance to that benchmark shall be made on a periodic basis (e. g. semi-annual) and for a specified period of time (e. g. 3-, 5-, & 10-year periods). Allowance and consideration for adherence to the Social Principles of the



United Methodist Church and guidelines set out in this Investment Policy Statement will be given as much weight as a strict comparison to the benchmarks. While performance is an important consideration, alignment with the Social Principles is also an important consideration and must be balanced with the fiduciary responsibility the Foundation has to its investors.

The percentage of Foundation assets directed to each asset class will fluctuate, as needs change. While the percentages may vary, it is the policy of the Committee that some assets will be invested in each asset class at all times.

The Investment Committee will evaluate investments and investment managers and may choose other managers for different investment classes. Each investment manager must meet certain criteria:

- It shall be a bank, insurance company, investment management company, mutual fund, or an investment adviser under the Registered Investment Advisors Act of 1940, or it shall provide documentation to the Foundation related to all aspects of independent oversight including but not limited to GIPS, SOC1, financial audits, and other internal and external controls as determined by the Investment Committee;
- It shall be operating in good standing with regulators and clients, with no material pending or concluded legal actions; and
- It shall provide detailed additional information on the history of the firm, its investment philosophy and approach, and its principals, investment managers, clients, locations, fee schedules, and other relevant information.

It shall agree to follow the Investment Policy Statement of a faith-based investment practices that are in alignment with the Social Principles, Book of Discipline and Book of Resolutions of The United Methodist Church, and John Wesley's Social Holiness Movement. Assuming the minimum criteria are met, the particular investment manager under consideration should also meet the following standards for selection:

- Specific risk and risk-adjusted return measures should be established and agreed to by the manager and the Investment Committee and be within a reasonable range relative to an appropriate, style-specific benchmark and peer group;
- It should demonstrate adherence to the stated investment objective;
- Fees should be competitive with similar investments; and
- The investment manager shall be able to provide in a timely fashion, with particular attention to the Social Principles referred to above, performance data, specific holdings, and other relevant information.

## Investment Monitoring and Reporting

The on-going monitoring of investments must be a regular and disciplined process. It is the mechanism for revisiting the investment selection process and confirming that the original criteria remain satisfied, and the option remains valid under all circumstances. While frequent change is neither expected nor desirable, the process of monitoring investment performance relative to specified guidelines is an on-going process.

Monitoring should occur on a regular basis (e. g. semi-annual) and utilize the same criteria that were the basis for the investment selection decision. It is expected that unusual, notable, or extraordinary events be communicated immediately by the investment manager to the Investment Committee, including but not limited to addition and departure of Officers, Senior Managers, Portfolio Managers, Senior Analysts or any key personnel, changes to any subadvisors or managers, violation of investment guidelines, material litigation against the firm, or material changes in firm ownership structure, or announcements thereof.

If overall satisfaction with the investments or investment manager is determined, no further action is required. If areas of dissatisfaction exist, the investment manager and the Investment Committee must take steps to remedy the deficiency. If over a reasonable period of time the manager is unable to resolve the issue, termination may result.

## Manager Termination

An investment manager should be terminated when the Investment Committee has lost confidence in the manager's ability to:

- Achieve performance and risk objectives;
- Comply with investment guidelines;
- Comply with reporting requirements; or
- Maintain a stable organization and retain key relevant investment professionals.

There are no strict rules for manager termination. However, if the investment manager has consistently failed to adhere to one or more of the above conditions, it is reasonable to presume a lack of adherence going forward. Failure to remedy the circumstances of unsatisfactory performance by the investment manager, within a reasonable time, shall be grounds for termination.

Any recommendation to terminate an investment manager will be treated on an individual basis and will not be made solely based on quantitative data. In addition to the above, other factors may include professional or client turnover, or a material change to investment processes. Considerable judgment must be exercised in the termination process.

A manager to be terminated shall be removed using one of the following approaches:

- Remove and replace (map assets) with alternative manager;
- Freeze the assets managed by the terminated manager and direct new assets to a replacement manager;
- Phase out the manager over a specific time period;
- Remove the manager and do not provide a replacement manager;

Notwithstanding the foregoing, if any term or condition of this Investment Policy conflicts with any term or condition of the Foundation's Charter, the terms and conditions of the Foundation's Charter shall control.

# Management of Funds

The Investment Committee meets quarterly to discuss and review portfolio, performance, and socially responsible criteria. There is no guarantee that the past performance of these accounts are indicative of future performance.

## Fees & Expenses

The Foundation is a not-for-profit corporation whose primary goal is to provide financial and educational assistance and support Methodist organizations primarily within the region established by Mountain Sky Conference of the United Methodist Church. The Foundation achieves this mission, in part, through its own funds, separate endowments, private donations, and expense reimbursements from the programs it administers, including the Investment Portfolios. As of the date of this publication, the Funds managed by the Foundation are charged the fees as indicated in the table below.

	<u>Balanced Fund</u>	<u>Equity Growth Fund</u>	<u>Fixed Income Fund</u>
Sales Charge/Loads	0	0	0
Withdrawals, Transfers	0	0	0
<b>Methodists Helping Methodists Foundation Management</b>	<b>0.66%</b>	<b>0.80%</b>	<b>0.39%</b>
Fund Managers (Wespath, Davidson)			
<i>Management Fee</i>	<i>0.23%</i>	<i>0.24%</i>	<i>0.19%</i>
<i>Custodian</i>	<i>0.01%</i>	<i>0.01%</i>	<i>0.01%</i>
<i>Admin &amp; Overhead</i>	<u><i>0.27%</i></u>	<u><i>0.26%</i></u>	<u><i>0.30%</i></u>
Total Fund Managers	<i>0.50%</i>	<i>0.50%</i>	<i>0.50%</i>
<b>TOTAL EXPENSES</b>	<b>1.16%</b>	<b>1.30%</b>	<b>0.89%</b>

Expense reimbursements to the Foundation are intended to cover its direct services and its indirect overhead costs. The Foundation strives to be competitive and provide its services at or below the costs for the same or similar services from independent third parties. All fees are annualized and assessed monthly in arrears from the Fund pools, not individual accounts. The Foundation reserves the right to increase or decrease the administration fees. Any increase or decrease will be effective with thirty days' prior written notice to all investors in the effected Fund.

NOTE: It is unconventional to disclose the Foundation's management fees and the fund managers' fees with a sum total as above. However, in the spirit of transparency and full disclosure, the Foundation discloses the fees associated with each investment opportunity in a manner that is concise and easy to understand. The Foundation emphasizes that there are no transaction fees, sales charges, loads, withdrawal fees, transfer fees or any other kind of fee associated with the administration and management of the accounts. The Investment Committee is charged with annually reviewing the fee structure and ensuring that the fees are reasonable and competitive when compared to other investment managers.

**Short Term Fund** generates interest income from underlying cash investments. There may be earnings in excess of the income paid to investors that could be used to help further the mission of the Foundation.

## Effective Yield and Total Return

All portfolios have different types of yield and total return performance. All performance figures are based on historical earnings and historical performance is not indicative of future performance.

The “yield” refers to the actual income generated by an underlying investment in the Fund over a particular base period, as stated. If the base period is less than one year, the yield will be “annualized”. The “effective yield” is calculated like yield and assumes reinvestment of earned income. The effective yield will be slightly higher than the yield because of the compounding effect of this assumed reinvestment.

“Total Return” differs from yield in that yield figures measure only the income component of investments in a portfolio, while total return includes not only the effect of income and dividends, but also any change in net asset value.

The portfolio’s total return shows its overall change in value, including changes in share price and assuming all of the portfolio’s dividends and capital gains distributions are reinvested.

### **Investment valuation**

Earnings on investments are reflected in the Fund portfolio’s total valuation established on the last business day of every month. The value includes interest and dividends earned and any realized and unrealized gains or losses caused by market fluctuations less fees.

## Other Terms of Investments

**Valuation:** The market value of each of the Balanced, Fixed Income, and Equity Growth Fund, and each participant’s investment, is determined as of the close of the last business day of each month, also known as the “Valuation Date.” The market value, determined on the Valuation Date, is the value used for purposes of additions to, and withdrawals from, the Funds.

**Additions:** Additions to the Balanced, Fixed Income, and Equity Growth Funds must be received by the Foundation at least one business day prior to the Valuation Date to invest in the Funds following that month’s Valuation Date. Any additions made after the last business day of a Valuation Date or the following month, prior to that month’s Valuation Date, will be invested in the Short Term Fund until the funds are transferred into the Balanced, Fixed Income, and/or Equity Growth Funds as directed by the investor. The rate of return on all funds will be entirely dependent on the performance of the investments in such funds; therefore, there is no guaranteed minimum rate of return.

**Disbursements:** Disbursements from are made to participants based on their written elections and the purpose of the investments as determined by the participants. Requests for disbursements from the Balanced, Fixed Income, and Equity Growth Funds must be received no later than the last business day of

the month for any transactions requiring the sale of investments in the Balanced, Fixed Income, and Equity Growth Funds.

**Target Allocation of Fund Asset Classes:** The Investment Committee reserves the right to adjust the allocation of broad asset classes in the Balanced, Fixed Income, and Equity Growth Funds. The Committee will direct the Executive Director to rebalance the Funds as deemed appropriate.

## Periodic Reports

The Foundation intends to make performance reports available monthly. Monthly performance reports are also available on the Foundation's website. Detailed performance to benchmark comparisons is available upon request.

This publication will be updated from time to time as deemed necessary by the Foundation's Board of Directors and Investment Committee.

Audits of the Foundation's financial statements are performed annually by a certified public accounting firm. Since 2016, audits of the Foundation's financial statements have been performed by Kunding, Corder & Montoya, P.C., Certified Public Accountants, 475 Lincoln Street, Suite 200, Denver, Colorado 80203. Copies of the audited financial statements are available upon request.

## Investment Fund Opportunities

**Strategy:** The Foundation has selected Wespath Investment Management as its primary investment manager. Wespath Investment Management is a division of Wespath Benefits and Investments, formerly known as the General Board of Pensions and Health Benefits of the United Methodist Church. Through the Foundation's investment in a mix of funds provided by Wespath Investment Management, investors with the Foundation benefit from the management styles of more than 40 different investment management firms selected by Wespath Investment Management. Additionally, through the underlying funds there are positive social purpose, private equity, and private real estate investments.

From the investment offerings of Wespath Investment Management, the Foundation's Investment Committee has created three investments: **Balanced, Fixed Income**, and **Equity Growth** Funds. These are funds of funds and represent various levels of risk and return based on the needs of the churches and agencies, their time frame for investing, and their tolerance for risk.

A fourth investment category is the **Short Term Fund** which is managed by the Foundation and is comprised of cash investments from the Texas Methodist Foundation, the Foundation's own Methodists Helping Methodists Fund, and ANB Bank.

# Balanced Fund

The Balanced Fund was created to address the needs of most endowments; asset class targets were selected by the Investment Committee in alignment with the Uniform Prudent Management of Investment Funds Act (UPMIFA).

**Objective:** The Balanced Fund investment objective is to maximize long-term investment returns, including current income and capital appreciation, while reducing short-term risk by investing in a broad mix of investments. The fund is a “fund of funds” and holds a pre-specified allocation of units of domestic and international stocks, bonds, commodities, and cash.

## Balanced Fund Target Allocations and Comparative Benchmarks

<b><u>Asset Class / Asset Manager</u></b>	<b><u>Target Allocation</u></b>	<b><u>Benchmark</u></b>
<u>US Equity</u>		
U.S. Equity Index Fund:		
Wespath Investment Management	35%	Russell 3000™ Index
U.S. Multi Cap Equity Strategy:		
Davidson Investment Advisors	10%	Russell 3000™ Index
International Equity		
Wespath Investment Management	20%	Morgan Stanley All Country World Index, excluding USA
Fixed Income		
Wespath Investment Management	25%	Barclays Capital U.S. Universal Index, excluding mortgage-backed securities
Inflation Protection		
Wespath Investment Management	10%	Barclays Capital U.S. Government Inflation Linked Bond Index

## Fixed Income Fund

The Fixed Income Fund was the first offering of the Foundation. Originally, endowments were established in such a way that only the income from the investments could be spent. The Fixed Income Fund provided a reliable, predictable source of income for such spending policies. Today the Fixed Income Fund still provides interest income and is used to provide broader diversification to an investment committee’s portfolio such as providing downside protection from the higher risk in the equity markets.

**Objective:** The Fixed Income Fund investment objective is to invest in a broad mix of investment-grade fixed-income securities, both U.S. and International, as well as some inflation-protected government fixed-income securities. Additionally, the Fund will hold privately placed loans originated by Wespath Investment Management’s Positive Social Purpose Lending Program (e.g., affordable housing and community development loans).

### Fixed Income Fund Target Allocations and Comparative Benchmarks

<b><u>Asset Class / Asset Manager</u></b>	<b><u>Target Allocation</u></b>	<b><u>Benchmark</u></b>
Fixed Income Fund Wespath Investment Management	80%	Barclays Capital U.S. Government Inflation-Linked Bond Index
Inflation Protection Fund Wespath Investment Management	20%	Barclays Capital U.S. Government Inflation Linked Bond Index

## Equity Growth Fund

The Equity Growth Fund is intended to provide an opportunity for a higher potential for growth of assets relative to the other options available. It also has the highest risk, or volatility, of any of the funds offered by the Foundation. Investors should expect more variation in returns in this fund.

**Objective:** The Equity Growth Fund investment objective is to earn long-term capital appreciation from a broadly diversified portfolio that includes domestic and international stocks. Additionally, the Fund will hold an interest in publicly traded real estate investment trusts, private real estate, and private equity (e.g., buyout funds and venture capital) and other diversified asset classes.

### Equity Growth Fund Target Allocations and Comparative Benchmarks

<b><u>Asset Class / Asset Manager</u></b>	<b><u>Target Allocation</u></b>	<b><u>Benchmark</u></b>
U.S. Equity Index Fund Wespath Investment Management	55%	Russell 3000™ Index
U.S. Multi Cap Equity Strategy Davidson Investment Advisors	15%	Russell 3000™ Index
International Equity Fund Wespath Investment Management	30%	Morgan Stanley All Country World Index, excluding USA

## Short Term Fund

The Short Term Fund was established to provide the liquidity within each investment portfolio.

**Objective:** The Short Term Fund investment objective is to provide an investment alternative for cash investments that would otherwise be invested in money market accounts and short-term certificates of deposits. Eligible participants can invest money in an investment pool to achieve current income consistent with the preservation of capital and the maintenance of liquidity through investments in short term investments.

### Short Term Fund Holdings

The Short Term Fund pools invested funds and purchases cash equivalents, money market funds, and certificates of deposits. In addition, the Foundation may direct investments of up to 33% of Short Term Fund assets in the Methodists Helping Methodists Fund (described below). All investments are made pursuant to the Investment Policy.

#### **Asset Classes and Selected Investment Institutions**

American National Bank interest bearing demand (checking) accounts.  
Texas Methodist Foundation Fixed and Variable Rate Investments  
Methodists Helping Methodists Loan Fund Fixed Rate Investments

**Terms of Investment:** There is no minimum investment\* and no suggested minimum retention period. Investors may request a withdrawal at any time. Although the Foundation may take up to 90 days to honor all verified withdrawal requests, the Foundation historically has processed withdrawals within two business days of receipt of verified written request. The Foundation receives reimbursement from the Short Term Fund to support the costs incurred by the Foundation in operating the Short Term Fund.

\*All accounts must maintain a minimum of \$1000 market value, but this minimum could be held in a combination of different investment classes.

**Returns:** The Short Term Fund has a variable rate of return. The rate of return is determined by the Investment Committee and may be changed without notice. The rate of return paid is based in large part on changes in interest rates and changes in the broader financial markets. Earnings at the applicable rate of return on investments in the Short Term Fund are credited monthly and paid at the times requested by each individual investor (e.g., quarterly, annually, or continuously compounded). Earnings are prorated for partial periods and computed daily based on the amount invested.

**Fund Stability:** The overall stability of the Short Term Fund is dependent on the nature and quality of its assets. The Foundation does not make any representation regarding the stability of the Short Term Fund. Historically, the rate of return paid on investments in the Short Term Fund has been higher than that of money market accounts maintained at for-profit financial institutions. This level of performance, however, is not guaranteed in the future.

**Suitability:** The Short Term Fund is suitable for eligible participants who desire more liquidity in their investment portfolio.



# Summary of Investment Amounts under Management

December 31, 2023 *unaudited*; 2023 Audited financial statements will be available upon request in June 2024.

Fund	Manager	Market Value
Balanced	Wespath Investment Management Davidson Investment Management	\$ 28,342,533
Fixed Income	Wespath Investment Management	\$ 5,397,619
Equity Growth	Wespath Investment Management Davidson Investment Management	\$ 13,110,097
Short Term Fund	ANB Bank Texas Methodist Foundation Methodists Helping Methodists Fund	\$ 3,547,303
Market value of Funds under management December 31, 2023 <i>unaudited</i>		\$ 50,397,552

By Organization Category

Accounts Held By:	Market Value
Agencies, Ministries, & Districts	2,451,793
Churches	35,506,959
Mountain Sky Conference	6,871,410
Methodists Helping Methodists Foundation	3,452,371
Gifts held in Trust	2,115,019
Total investments under management December 31, 2023 <i>unaudited</i>	<b>\$ 50,397,552</b>

by Asset Manager

Asset manager	Amount as of December 31, 2023
Wespath Investment Management	41,273,239
Davidson Investment Advisors	4,964,543
Texas Methodist Foundation	2,818,795
Methodists Helping Methodists [Loan] Fund	1,060,582
ANB Bank	280,393

As of December 31, 2023, *Unaudited*

# How to Open/Manage an Account

1) Review and discuss the Foundation’s investment policies and procedures with the appropriate church committee members (Trustees, Finance, Endowment and/or other responsible church committee). Agencies and ministries may include conversations with their board of directors or trustees, as applicable.

2) Provide the Foundation with your organization’s Endowment Charter, investment policy and/or committee meeting minutes regarding understanding of the Foundation’s policies, procedures and/or your committees’ decision to invest in the Foundation Funds.

3) Complete all three (3) pages of the “New Investment Account Application, Agreement and Directive” form and include related documents, letters, charters, meeting minutes, etc.

Send to:           Methodists Helping Methodists Foundation  
                          7350 E PROGRESS PL STE 108  
                          GREENWOOD VILLAGE CO 80111

Or email           [info@MHMFN.org](mailto:info@MHMFN.org)

Or Fax             303-777-6292

4) Send check to the above address or send a voided check or deposit slip that has the bank routing and account number and provide written instructions with your application to electronically transfer funds. You may also request wire instructions from the Foundation.

Forms are available at [www.MHMFN.org](http://www.MHMFN.org) or by contacting the Foundation office at 303-778-6370 or [info@MHMFN.org](mailto:info@MHMFN.org)

## Minimum and Additional Deposits

Organizations may open an investment account with as little as \$1,000 and may make additional investments at any time in any amount. Purchases into the Balanced, Fixed Income, or Equity Growth Funds are made on the last day of month in which the funds are received. Investments are held in the Short Term Fund until purchases are made into other Funds.

## Timing of Transactions

Withdrawals, Deposits and Transfers are made by completing the appropriate forms.

Withdrawal and Transfer forms must be presented to the Foundation office with the correct number of authorized signatures specified for the account (recommended minimum of 2). These forms are located at [www.MHMFN.org/forms/](http://www.MHMFN.org/forms/) or by contacting the office.

Any buy or sell transactions for the Balanced, Fixed Income, and Equity Growth Funds must be received before close of business on the last business day of the month, i.e., the Valuation Date. Otherwise, the transaction will take place on the Valuation Date of the next month.

If a withdrawal request is presented before the Valuation Date, funds may be disbursed prior to the first business day of the month at the discretion of the Foundation management. A withdrawal may cause a deficiency in cash that will require the sale of an investment asset(s) on the next Valuation Date.

The Foundation prefers to send payments electronically whenever possible through ACH or wire transactions.

The Foundation staff will make reasonable efforts to honor withdrawal requests from the Short Term Fund within 2 business days.

## Account Statement

Month-end statements are available online, usually by the fifth business day of the next month. Paper statements are mailed quarterly to account holders that do not use the online statement system. In the spirit of good stewardship, the Foundation encourages investment holders to use the online system.

Information regarding the monthly yield and/or total return on the Funds can be acquired by calling the Foundation office or by viewing the Foundation web page: [www.MHMFN.org](http://www.MHMFN.org).

The online system is a view only portal. No transactions are possible on this system. No private, secure data is on the web-portal statement viewing system.

# New Investment Account Application, Agreement and Directive



Name of New Account \_\_\_\_\_

Account in Memory or in Honor of (optional) \_\_\_\_\_

Church or Organization \_\_\_\_\_ EIN \_\_\_\_ - \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Who is the assigned authority for this account? \_\_\_\_\_  
*i.e., Church Endowment Committee, Trustees, Finance, or Other, or the church may request the Methodists Helping Methodists Foundation ensures the deposits are conserved, invested and distributed in accordance with the church's or organization's charter or rules.*

Primary Contact Name \_\_\_\_\_ Title \_\_\_\_\_

Phone \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Email \_\_\_\_\_

This account was/is established on (date) \_\_\_\_\_

Opening Amount: \$ \_\_\_\_\_ We have provided Check # \_\_\_\_\_  
\_\_\_\_ Wire or ACH (electronic transfer) \_\_\_\_ Please use instructions on file; withdraw from our  
bank account number ending in \_\_\_\_  
\_\_\_\_ Please withdraw from bank account.  
\_\_\_\_ Voided Check is attached.  
\_\_\_\_ Transfer from Foundation Account \_\_\_\_ Account Name \_\_\_\_\_

Purpose of Fund and restrictions: \_\_\_\_ Endowment or Legacy Fund; \_\_\_\_ Building Fund; \_\_\_\_ Reserve;  
\_\_\_\_ Scholarship Fund; \_\_\_\_ Other (describe) \_\_\_\_\_

*For continuity of organization leadership, please provide as much detail as possible. If you need more room, attach a separate page. Attach to this application any Endowment Charter Documents, Trust, Donor Letters, Bequest Language, meeting minutes, or any other supporting*

Spending Policy determined by \_\_\_\_\_ (committee name and/or job title)

Principal Preservation is \_\_\_\_\_ Required \$ \_\_\_\_ Amount \_\_\_\_\_ Not Required

Disbursements will be \_\_\_\_\_ On Request \_\_\_\_ Quarterly \_\_\_\_ Annually \_\_\_\_ Semi-Annually  
starting \_\_\_\_ / \_\_\_\_ (dd/mm) \_\_\_\_ to be determined later

Amount:

\_\_\_\_ Percentage of fund range \_\_\_\_ % to \_\_\_\_ % , or Set % Amount \_\_\_\_ %

\_\_\_\_ Based on a 3-year average market value a determined on \_\_\_\_ / \_\_\_\_ (dd/mm)

\_\_\_\_ If total return is less than specified percent, use the lesser (provision for down market).

\_\_\_\_ Interest/Dividends only (not recommended for perpetual accounts in Fixed Income only)

\_\_\_\_ Specific dollar amount \$ \_\_\_\_\_ Variable Amount or not determined

## New Investment Account Application, Agreement and Directive

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Investment Strategy: Stocks, Bonds, Cash, Balanced Approach

NOTE: All Methodists Helping Methodists Foundation investments are in alignment with the principles that originate from John Wesley's Social Holiness Movement and have been interpreted and applied to the management of financial investments

\_\_\_\_\_ % **Short Term Fund** and we anticipate withdrawing funds on \_\_\_\_\_ (date)  
or \_\_\_\_\_ (number of years)

\_\_\_\_\_ % **Balanced Fund** (target ratios of 65% equities and 35% fixed-income strategies) We understand that this is a long-term (3-5 years) investment and it is not our intent to withdraw funds on a short-term basis.

\_\_\_\_\_ % **Equity Growth Fund** (target ratios of 70% US Equity and 30% International Equity strategies) We understand that this is a long-term (3-5 years) investment and it is not our intent to withdraw funds on a short-term basis

\_\_\_\_\_ % **Fixed Income Fund** (target ratios of 70% Fixed Income and 30% Inflation Protection strategies) We understand that this is a long-term (2-4 years) investment and it is not our intent to withdraw funds on a short-term basis

Maintain these ratios by rebalancing (portfolio modeling). \_\_\_ Yes \_\_\_ No By checking yes, you authorize the Methodists Helping Methodists Foundation to maintain the specified investment fund ratios by rebalancing monthly. You may change the investment strategy, provide written instructions to rebalance on a difference schedule.

Earned Income (Yield as defined in the Investment Opportunity Booklet): We direct that until further notice earned income be distributed as follows:

\_\_\_\_\_ Reinvest the Earned Income by purchasing more shares in the same Investment Strategy

OR

\_\_\_\_\_ Pay earnings

\_\_\_\_\_ Annually \_\_\_\_\_ Semi-Annually \_\_\_\_\_ Quarterly

\_\_\_\_\_ Hold earnings in Short Term Fund until instructed to withdraw or transfer

Additional Instructions and Agreement *Place checkmark where indicated.*

\_\_\_\_\_ We, the undersigned, understand that the earnings will be distributed to investors as soon as possible following the close of the designated period.

\_\_\_\_\_ We further understand that earnings not reinvested will be pooled in the Short Term Fund component of our account.

\_\_\_\_\_ We further understand that we can make additional investments to this account at any time. Deposits received by noon on the last business day of the month will be invested in the Short Term Fund. On the first day of the next month, purchases of shares of the Balanced Fund, Fixed Income Fund, or Equity Growth will occur as instructed above.

\_\_\_\_\_ We further understand that withdrawals can be made from the Balanced Fund, Fixed Income Fund, or Equity Growth Fund provided that we submit the form to the Foundation by noon on the last business day of the month for payment by the 15<sup>th</sup> of the following month. Any exceptions to this policy are at the discretion of Foundation management. Verified withdrawal requests from our Short Term Fund are usually, but not necessarily always, issued within two business days after withdrawal request is received by the Methodists Helping Methodists Foundation.

# New Investment Account Application, Agreement and Directive

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\_\_\_\_\_ We further understand that account statements will be available online on a monthly basis and paper statements are available quarterly.

*Place checkmark where indicated.*

\_\_\_\_\_ We have provided the Methodists Helping Methodists Foundation with a copy of our committee minutes regarding our decisions for this investment.

\_\_\_\_\_ We have included a copy of our Endowment Charter Document, controlling documents or donor letters, trusts or bequest language with this document. (If non-existent, please write N/A)

\_\_\_\_\_ We understand that this investment will purchase a specified number of units in the Methodists Helping Methodists Foundation Master Trust of the specified Fund.

\_\_\_\_\_ We understand that we will participate on a pro rata basis in earned income and capital appreciation/depreciation with all others.

\_\_\_\_\_ We understand that investing in securities carries an inherent risk and that past performance of investments is not a guarantee of future performance.

\_\_\_\_\_ We have read and understand the Methodists Helping Methodists Foundation's Investment Opportunity Booklet.

\_\_\_\_\_ We have provided a cancelled check and authorize the Methodists Helping Methodists Foundation to process deposits and withdrawals electronically.

\_\_\_\_\_ We understand that we can update this information if it changes.

\_\_\_\_\_ We will notify the Methodists Helping Methodists Foundation in writing of any changes we desire to make in our stated plan for receiving or investing earnings, investment fund options, and changes in authorized signatures.

Number of signatures to authorize withdrawals and transfers: \_\_\_\_\_

Printed Name \_\_\_\_\_ Title \_\_\_\_\_

Address, City, State, Zip \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_

Signed X [ \_\_\_\_\_ ] Date \_\_\_\_\_

Printed Name \_\_\_\_\_ Title \_\_\_\_\_

Address, City, State, Zip \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_

Signed X [ \_\_\_\_\_ ] Date \_\_\_\_\_

Printed Name \_\_\_\_\_ Title \_\_\_\_\_

Address, City, State, Zip \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_

Signed X [ \_\_\_\_\_ ] Date \_\_\_\_\_



## Authorized Signers and Signature Cards

To protect your investments, the Foundation requires signatures to make withdrawal or transfers on all accounts. Keeping the Foundation updated of any changes as soon as they occur will enable us to honor withdrawal and transfer requests in a timely manner.

After submission of your New Investment Account Application, Agreement and Directive, the Foundation will determine if a new Authorized Signature card will be required. The Foundation maintains a banking security model to protect your accounts. Authorized signers and those with authorized access to information regarding your accounts will be required to provide social security number and date of birth.

A new signature card will be required for

- New Clients
- Changes of authority to existing account such as adding or removing an authorized Signer (examples: due to death, departure from the church, completion of the Signer's term of elected position, committee action, personal decision)
- Addition of a Signer
- Signature cards may be for only one account or may encompass all the client's accounts.

A church may choose to use one form for all accounts or use a separate form for each account if there are different Authorized Signers on different accounts.

We do not allow addendums to the signature card. If signers change, then a new card will be required.

Continuity of Authority: At the bottom of the signature card, a previous signer must approve the changes. If there are no current authorized signers, the appointed pastor or an elected trustee must provide this continuity.

Best Practice: Review authorized signers annually at the yearly church/charge conference.

For changes in a signature card, contact the Foundation directly.

Return completed cards by mail, email, or fax:

Methodists Helping Methodists Foundation  
7350 E Progress Pl, Ste 108  
Greenwood Village, CO 80111

Fax 303-777-6292      Email [info@MHMFN.org](mailto:info@MHMFN.org)

# Investment Committee Elected by Board of Directors

The investment committee is a formal committee elected and authorized by the Board of Directors of the Methodists Helping Methodists Foundation to carry out the work as described in this investment Opportunity Booklet.

**Investment Committee Chair: Matt Krull** is co-founder and Chief Investment Officer at Olympus Wealth Management. He is chairman of Olympus Wealth Management's Investment Committee and is actively involved with constructing asset allocations, managing portfolios, manager selection and manager due diligence across both liquid and illiquid investments. Matt was also the firm's Chief Compliance Officer from 2017-2020. Matt has 20+ years of experience working with wealthy families. Prior to co-founding Olympus Wealth Management, he was the Market Director for Investment Services at J.P. Morgan Chase, Utah. Matt was initially hired by J.P. Morgan's Private Bank as an investment specialist and spent time coordinating and managing client liquidity events. Prior to joining J.P. Morgan, Matt was promoted through several positions with Bank of America's Private Bank in Charlottesville, Virginia. He began his career with Fidelity Investments where he gained extensive experience trading stocks, bonds, mutual funds, options and international securities. Matt earned his BS and MBA degrees from the University of Utah and is a Certified Financial Planner. Matt currently serves on the Methodists Helping Methodists Foundation Board of Directors Executive Committee and is chairman of their Investment Committee. He also serves locally on the Wasatch Adaptive Sports Board of Directors. Matt was named 40 Under 40 by Utah Business Magazine and participated in the Salt Lake Chamber of Commerce Leadership Utah Program. On the weekends, Matt enjoys running, skiing, or climbing in the Wasatch Mountains of Utah with his wife and two daughters.

**Gerry Allen** serves on our Board as an advisor to the Investment Committee. Gerry is a graduate of the University of Montana, where he earned his J.D. He has practiced as an attorney in Montana for over 50 years. He also worked in Denver for Arthur Young & Company where he passed the CPA exam. He has represented clients in small business concerns as well as estate planning matters. He and his family have attended Aldersgate United Methodist Church in Butte, Montana, since the early 1970's. Gerry has served on the finance and endowment committees of his church for the last several years, where he tries to remind himself and others of the importance of good stewardship. Gerry serves as a consultant on our Investment Committee.

**Joe Mossa** started his 45-year career as a financial advisor with Prudential Securities where he was Senior Vice President of Investments. Joe joined Piper Jaffray (now UBS Financial) in 2001 as Senior Vice President of Investments. Joe has a degree in Economics. He and his family are members at Columbine United Church.

**Rev. Elizabeth Burg** is an ordained Elder in Full Connections of The United Methodist Church, currently serving the Denver region as the Minister of Discipleship with Belong Church. Elizabeth also runs her own business, Burg Media Co, as a Digital Conversion Specialist. Much of Elizabeth's background, education, and experience beyond ministry is in business and communications. She's spent much of her career exploring with clergy and laity alike what it means to keep a foot in both the spiritual and secular worlds simultaneously. Most of Elizabeth's world though is full of her family with her wife, Rev Megan Burg. Together they are on a lifelong adventure raising their three kids and two small dogs.

**Chris J. Wiant, M.P.H., PhD** is a member of Hope United Methodist Church, Greenwood Village, CO. Chris retired in 2020 as the Founding President and CEO of the Caring for Colorado Foundation. Caring for Colorado was created in 1999 as a result of the sale of Blue-Cross Blue-Shield of Colorado to Anthem Insurance. By 2020 the Foundation has distributed more than \$100 million in grants to improve health and healthcare in Colorado. Prior to joining the Foundation, Dr. Wiant was the Executive Director of the Tri-County Health Department, serving the residents in Adams, Arapahoe, and Douglas counties in metropolitan and rural Colorado. Prior to coming to Colorado, Dr. Wiant worked for the Illinois Department of Public Health where he was responsible for a variety of programs addressing the human health effects of exposure to toxic substances in the environment. Dr. Wiant has been involved for many years in issues of national, state, and local public health and environmental policy.

**Kristi Kinnison**, Executive Director of the Foundation, is an ex-officio member of the Investment Committee. Ms. Kinnison oversees the administration of all trust accounting for church and agency accounts held under management by the Foundation. Also, she manages customer service requests and issues, and reports to committee and auditors. Kristi Kinnison discovered her passion for church stewardship in 2007 when she was challenged with organizing the annual giving campaign at her church. Since then, she has grown deeply in the spiritual practice of faithful financial management, generosity, and holistic stewardship. She has spoken to thousands of United Methodists about faithful financial stewardship. Kristi has been Executive Director of the Methodists Helping Methodists Foundation since 2010. She has more than 30 years of business management experience in nonprofits, mortgage banking, and manufacturing. She holds a Bachelor of Science in Mathematics from Mesa College in Grand Junction, Colorado, and a Master's Degree in Business Administration from University of Colorado, Denver. A life-long United Methodist, she and her daughter are members of Trinity United Methodist Church in downtown Denver. Kristi feels blessed to combine her education, business experience, and passion with her faith.

# Fund Managers

The Investment Committee of the Foundation relies on the professional judgment of its investment managers to seek investments in attractively valued companies that, in their opinion, represent good investment opportunities that are aligned with the SOCIAL PRINCIPLES and SOCIAL RESOLUTIONS of the United Methodist Church. The Foundation primarily employs investment managers that seek this objective through fundamental analysis, social screening, and corporate advocacy.

The primary role of the Fund Managers is to assist the Investment Committee by providing investment management and custody services. More specifically, chosen investment managers will:

- Educate the Investment Committee to facilitate informed decisions regarding the specific allocation of the investment assets
- Provide timely analysis and performance reporting
- Invest the assets with the approval of the Investment Committee

## Wespath Investment Management

Wespath Investment Management (referred to as Wespath) is a division of Wespath Benefits and Investments. The organization is formerly known as the General Board of Pension and Health Benefits of the United Methodist Church. Its offices are located in Glenview, Illinois.

Wespath provides investment solutions for the endowment and pension (defined contribution and defined benefit) portfolios of United Methodist-affiliated institutional investors, including Foundations, higher education institutions, health care organizations, and churches through a broadly diversified family of daily-priced funds. Wespath's investment process proactively incorporates environmental, social, and governance (ESG) factors through active ownership practices (engagement and proxy voting) and investments in market-rate community development loans.

Wespath Investment Management is recognized as the largest faith-based benefit plans administrator and pension fund/investment asset manager in the U.S., with approximately \$22 billion in assets under management. It is a nonprofit corporation and agency of The United Methodist Church. Wespath is unique in combining principled, socially responsible investing that aligns with the faith values of United Methodists.

The Investment Committee has selected the following Funds managed by Wespath to include in its portfolio offering:

- U.S. Equity Index Fund
- International Equity Fund
- Fixed Income Fund
- Inflation Protection Fund

The investments within the funds shall be invested in accordance with the Investment Strategy Statement of Wespath (“Wespath Investment Strategy Statement”). The Wespath Investment Strategy Statement is incorporated herein by reference and considered an addendum to this policy. It may be modified at any time by Wespath without specific consent of the Investment Committee. Wespath has stated that material modifications to the Wespath Investment Strategy Statement shall be made known to the Investment Committee as soon as practical after adoption. More information about Wespath may be discovered at [www.wespath.com](http://www.wespath.com)

## Davidson Investment Advisors

DA Davidson Corporation Great Falls, Montana

Established in 1975, Davidson Investment Advisors, an SEC-registered investment advisory firm, serves a variety of clients including corporations, employee benefit plans, foundations, trusts and high net worth individuals. As one investment team, Davidson Investment Advisors and its SeaCap Investment Advisors division manage multiple equity and fixed income strategies with a shared culture of risk awareness and responsibility, with explicit accountability for investment decisions – leveraging the benefits of a team without the baggage of a committee.

Davidson Investment Advisors' Multi-Cap Equity strategy is unconstrained by market capitalization and style classification, creating a portfolio diversified by economic sector and focused on where the greatest market opportunities are viewed. The strategy is fundamentally focused, seeking to invest in profitable companies with attractive return on capital, cash flow and growth prospects. Of key importance are strong management teams with sound, achievable strategies.

For additional information, visit [www.davidsoninvestmentadvisors.com](http://www.davidsoninvestmentadvisors.com).

## ANB Bank

Sturm Financial Group Denver, Colorado

The Sturm Financial Group, Inc., (SFG) is headquartered in Denver, Colorado, and is an independent banking organization and the parent company of ANB Bank. <https://www.anbbank.com/sturm.html>

The Sturm Financial Group maintains financial strength with approximately \$2.6 billion in assets and over 30 full-service ANB Banking Centers in Colorado, Wyoming, and the Kansas City metro area. The banking centers proudly offer an exceptional level of personalized service, delivered by an experienced, dedicated and responsive team of local bankers.

In 2004 the Sturm Financial Group, Inc. consolidated their banks in Colorado and Wyoming - Mesa National Bank (Western Colorado), The Bank of Cherry Creek (Denver), American National Bank (Wyoming) and Western National Bank (Colorado Springs). The unification improved operational efficiencies and response times, gave the Bank customers multiple locations to choose from, provided an expanded asset base for large loan requests, and enhanced the product and service offerings.

Today, the Bank offers customizable banking products and enhanced technology to make life easier. A full line of financial services is offered for business and personal needs, including online and mobile banking, treasury management, investment management and trust, and loans for commercial, small business, and consumer needs. The Bank is also a member of the most prominent local and national ATM network, MoneyPass, to provide additional convenience. Of the \$2.6 billion in total assets, its equity capital of \$202 million produces a risk based capital ratio of 13.22%. This exceeds regulatory standards of 10.00%.

Donald Sturm, Chairman of the Board

Susan Sturm, Vice Chairman of the Board and CFO

Kroger Propst, President and CEO of SFG and ANB Bank

More information about ANB Bank and the Sturm Financial Group at [www.anbbank.com](http://www.anbbank.com)

## Texas Methodist Foundation

Located in Austin, Texas and serving six Annual Conferences of the United Methodist Church, the Texas Methodist Foundation is a leading investment manager, faith-based loan fund, and ministry partner among Foundations across the country.

The story of the Texas Methodist Foundation began in 1938 during the height of the Great Depression as a group of forward-thinking United Methodist clergy and laity gathered together to discuss their vision for supporting the ministry of their Church. After a long period of dormancy, many starts and stops, and at least one real threat of demise, the Foundation holds \$524 million in total assets under management, including a \$359 million loan portfolio.

Lisa Greenwood, President & CEO  
Curtis Vick, Chief Financial Officer  
Chris Miller, Vice President of Lending

More information about the Texas Methodist Foundation may be discovered at [www.tmf-fdn.org](http://www.tmf-fdn.org)

## Methodists Helping Methodists Fund

The Methodists Helping Methodists Fund (MHM Fund) is a separately managed business line of the Methodists Helping Methodists Foundation. It was originally established in 1961 as the New Church Development Fund of the Rocky Mountain Conference of the United Methodist church and was transferred to the Foundation for management in 1996. The Foundation rebranded the Fund as the Methodists Helping Methodists Fund. The Foundation has since grown the MHM Fund to \$13.9 Million as of December 31, 2023.

The MHM Fund is managed by a committee of the Board of Directors that is independent of the Foundation's Investment Committee. The MHM Fund Committee is comprised of bankers, attorneys, real estate professionals, and clergy.

Investments are made in the MHM Fund's fixed-rate investments from individual church members, and Churches, Agencies, and Ministries related to the Methodist movement and in Colorado, Utah, Wyoming and Montana. To pay interest to the investors, the MHM Fund Committee makes loans for capital purposes to Churches, Agencies, and Ministries related to the Methodist movement and in Colorado, Utah, Wyoming and Montana. These loans must meet strict underwriting guidelines and are secured by first or second Deed of Trust on real property. Furthermore, banking standards for observed and net interest margins are continuously monitored and maintained.

## Merrill Lynch, a Bank of America Company

Merrill Lynch, now known as Merrill, is an American investment management and wealth management division of Bank of America. It provides brokerage, investment banking services, and engages in prime brokerage and broker-dealer activities.

Merrill has worked with The United Methodist Church and is well versed in the investment mandates for Socially Responsible Investing. Merrill is a registered Principled Responsible Investor with the United Nations. Bank of America's Global Wealth and Investment Management (GWIM) division, which includes Merrill Lynch, has signed the United Nations-supported Principles for Responsible Investment (PRI) on behalf of its discretionary asset management businesses. Wespath helped author these principles that provide a global framework for mainstream investors to consider environmental, social, and corporate governance factors in their investment practices

The Investment Committee may position some of the Short Term Fund using cash management strategies offered by Merrill in its Preferred Deposits for Merrill clients program. At the time of this publication, this was not part of the Short Term Strategy, but could be included in the future.

## Foundation Contact Information:

Methodists Helping Methodists Foundation  
7350 East Progress Place, Suite 108  
Greenwood Village, Colorado 80111

Phone 303-778-6370

Fax: 303-777-6292

[www.MHMFN.org](http://www.MHMFN.org)

[info@MHMFN.org](mailto:info@MHMFN.org)